

**DISTRICT OF LANTZVILLE
BYLAW NO. 24 - 2004**

PEBBLE BEACH SANITARY SEWER UTILITY RESERVE FUND DISBURSEMENT BYLAW

A bylaw to authorize the disbursement of monies in the Pebble Beach Sanitary Sewer Utility Reserve Fund.

WHEREAS there is a balance in the Pebble Beach Sanitary Sewer Utility Reserve Fund of three thousand eight hundred and twenty four dollars and seventy nine cents (\$3,824.79) as at April 30, 2004, which has been calculated as follows:

Balance in Fund as at December 31, 2003	\$3,800.00
Add: interest earnings year to date	<u>24.79</u>
Balance in Trust fund as at April 30, 2004	<u>\$3,824.79</u>

AND WHEREAS it is deemed desirable to expend the monies imposed under “Pebble Beach Sanitary Sewer Utility Reserve Fund Bylaw No. 17 – 2004” for the purpose of construction, upgrading, replacement or renewal of the community septic system infrastructure;

NOW THEREFORE the Municipal Council of the District of Lantzville in open meeting assembled hereby enacts as follows:

Citation

1. This bylaw may be cited for all purposes as “District of Lantzville Pebble Beach Sanitary Sewer Utility Reserve Fund Disbursement Bylaw No. 24 – 2004”.

Disbursement

1. The sum of three thousand eight hundred and twenty four dollars and seventy-nine cents (\$3,824.79) is hereby appropriated from the Pebble Beach Sanitary Sewer Utility Reserve Fund to be expended on the renewal and upgrading of the utility.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME this 25th day of May, 2004.

READ A SECOND TIME this 25th day of May, 2004.

READ A THIRD TIME this 25th day of May, 2004.

RECONSIDERED AND FINALLY ADOPTED this 14th day of June, 2004

Mayor

Corporate Administrator

I hereby certify that the above is a true and correct copy of "District of Lantzville Pebble Beach Sanitary Sewer Utility Reserve Fund Disbursement Bylaw No. 24 – 2004" as adopted by Council of the District of Lantzville on the 14th day of June, 2004.

Corporate Administrator